

AIRROC Extends a Warm Welcome to New Corporate Partner Gallagher Bassett

On the heels of a successful October 2020 Transactions & Networking Forum, AIRROC is pleased to welcome Gallagher Bassett as a Corporate Partner.

Jon Stambaugh, Senior Vice President of Gallagher Bassett's Carrier Practice commented, "Gallagher Bassett is proud to be an AIRROC Corporate Partner. Our Carrier Practice has been actively providing creative claims solutions to entities transacting loss portfolio transfers, placing business into a "run-off" classification, withdrawing from various lines of business and/or securing cover for adverse claims development. We anticipate being an ongoing resource for both buyers and sellers of legacy portfolios as we deliver demonstrably superior outcomes."

GB indicated that they were impressed with AIRROC's mission of promoting the interests of entities with legacy business by improving industry standards and enhancing knowledge and communications. The GB team participated in several of the AIRROC webinars and events during 2020. Caryn Siebert, Director of Carrier Engagement, was a panelist at the July 2020 webinar and spoke on Social Inflation, a challenge which many of us are tackling. GB intends to collaborate with AIRROC in driving our best practices agenda forward. The company has a tremendous database as a potential benchmarking resource, offers thought leadership to our membership, and intends to make their webinars and articles available to AIRROC members.

Ms. Siebert commented, "At GB, we believe we can assist in promoting AIRROC's mission with our experience and expertise in the industry. Our highly motivated and experienced staff of claim professionals enjoys a long-term career handling legacy portfolios. Often times, GB is able to offer employment to those familiar with the legacy claims and hence rebadge those team members. With over 50 years of expertise in complex claims resolution, we anticipate evolving trends and bring flexibility rather than fixed cost to the equation thus allowing our partners and their staff to focus on current and future customers, while GB focuses on prior customers."

AIRROC's Executive Director Carolyn Fahey stated, "We are excited to have Gallagher Bassett join our community at the Corporate Partner level. They are an enthusiastic supporter of our mission and have already been a valuable participant and contributor at our events and educational forums. AIRROC looks forward to a long and fruitful journey working with the GB team."

To learn more about Gallagher Bassett's legacy solutions and to sign up for their monthly newsletter, please refer to insurers.gallagherbassett.com, where you'll find a content resource center developed specifically for insurers.